

# Highlights

U.S. crude oil refinery inputs averaged over 16.5 million barrels per day during the week ending June 19, 2015, 250,000 barrels per day more than the previous week's average. Refineries operated at 94.0% of their operable capacity last week. Gasoline production increased last week, averaging over 9.9 million barrels per day. Distillate fuel production decreased last week, averaging about 5.0 million barrels per day.

U.S. crude oil imports averaged about 6.8 million barrels per day last week, down by 302,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.0 million barrels per day, 3.5% below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 896,000 barrels per day. Distillate fuel imports averaged 128,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 4.9 million barrels from the previous week. At 463.0 million barrels, U.S. crude oil inventories remain near levels not seen for this time of year in at least the last 80 years. Total motor gasoline inventories increased by 0.7 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories decreased while blending components inventories increased last week. Distillate fuel inventories increased by 1.8 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories rose 1.3 million barrels last week and are well above the upper limit of the average range. Total commercial petroleum

inventories decreased by 6.7 million barrels last week.

Total products supplied over the last four-week period averaged over 19.8 million barrels per day, up by 7.2% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.4 million barrels per day, up by 4.5% from the same period last year. Distillate fuel product supplied averaged over 3.8 million barrels per day over the last four weeks, down by 0.9% from the same period last year. Jet fuel product supplied is up 7.4% compared to the same four-week period last year.

The WTI price was \$59.62 per barrel on June 19, 2015, \$0.34 below last week's price and \$48.33 under a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.003 per gallon, \$0.067 lower than last week's price and \$0.972 less than a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$1.860 per gallon, \$0.025 below last week's price and \$1.187 under a year ago.

The national average retail regular gasoline price decreased to \$2.812 per gallon on June 22, 2015, \$0.023 under last week's price and \$0.892 below a year ago. The national average retail diesel fuel price decreased for the fourth week in a row to \$2.859 per gallon, \$0.011 per gallon less than last week and \$1.060 lower than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/19/15	6/12/15	6/20/14
Crude Oil Input to Refineries	16,449	16,429	15,668
Refinery Capacity Utilization (Percent)	93.7	93.6	88.6
Motor Gasoline Production	9,750	9,808	9,306
Distillate Fuel Oil Production	5,022	5,002	4,925

See Table 2.

## Stocks (Million Barrels)

	6/19/15	6/12/15	6/20/14
Crude Oil (Excluding SPR)	463.0	467.9	388.1
Motor Gasoline	218.5	217.8	215.0
Distillate Fuel Oil <sup>1</sup>	135.4	133.6	120.6
All Other Oils	430.5	434.8	395.3
Crude Oil in SPR	693.3	692.9	691.0
Total	1,940.7	1,947.1	1,810.0

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/19/15	6/12/15	6/20/14
Crude Oil	6,484	6,499	7,087
Petroleum Products	-1,440	-1,325	-1,172
Total	5,044	5,174	5,915

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/19/15	6/12/15	6/20/14
Motor Gasoline	9,352	9,372	8,950
Distillate Fuel Oil	3,841	3,928	3,874
All Other Products	6,635	6,353	5,670
Total	19,829	19,653	18,494

See Table 1.

## Prices (Dollars per Gallon except as noted)

	6/19/15	6/12/15	6/20/14
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	59.62	59.96	107.95
Conv. Regular Gasoline - NYH	2.003	2.070	2.975
No. 2 Heating Oil - NYH	1.738	1.753	2.975
Ultra-Low Sulfur Diesel Fuel - NYH	1.863	1.888	3.050
Propane - Mont Belvieu	0.351	0.414	1.088

	Retail Prices		
	6/22/15	6/15/15	6/23/14
Motor Gasoline - Regular	2.812	2.835	3.704
Motor Gasoline - Midgrade	3.006	3.025	3.873
Motor Gasoline - Premium	3.182	3.202	4.036
On-Highway Diesel Fuel	2.859	2.870	3.919

See Table 10,11,12,14.

Data for the week ending June 5 reflect benchmarking to the March *Petroleum Supply Monthly* values.

— = Data Not Available.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.